

# FISCAL YEAR-TO-DATE FINANCIAL SUMMARY REPORT ~ December 2020

|                                 | Current Year       |             |                           |               | Prior Year         |                       |                     |                       |
|---------------------------------|--------------------|-------------|---------------------------|---------------|--------------------|-----------------------|---------------------|-----------------------|
|                                 | Actual vs. Budget  |             |                           |               |                    |                       |                     |                       |
|                                 | FY '21 YTD         | % of Budget | FY '21 Budget Preliminary | % of 2020 YTD | FY '20 YTD         | % of Full Year Actual | FY '20              | Compared to Last Year |
| Operating Summary:              |                    |             |                           |               |                    |                       |                     |                       |
| INCOME:                         |                    |             |                           |               |                    |                       |                     |                       |
| Contributions - General         | \$ 464,401         | 35%         | \$ 1,326,000              | 105%          | \$ 443,790         | 34%                   | \$ 1,297,789        | 20,611                |
| Contributions - Restricted      | 3,524              | 11%         | 32,500                    | 55%           | 6,412              | 84%                   | 7,656               | (2,889)               |
| Mission Revenue                 | 21,705             | 21%         | 101,100                   | 127%          | 17,049             | 33%                   | 51,599              | 4,656                 |
| Released from Endowment         | 13,795             | 33%         | 41,470                    | #DIV/0!       | -                  | #DIV/0!               | -                   | 13,795                |
| Croix Center Rent               | 18,372             | 33%         | 55,116                    | 0%            | 18,761             | 34%                   | 55,347              | (389)                 |
| Rental Income                   | 12,325             | 35%         | 35,000                    | 55%           | 22,333             | 44%                   | 51,056              | (10,008)              |
| USPS Facility Rent              | 8,000              | 33%         | 24,000                    | 100%          | 8,000              | 33%                   | 24,000              | -                     |
| Fees and Payments               | 15,003             | 23%         | 66,075                    | 31%           | 47,631             | 72%                   | 66,406              | (32,628)              |
| Misc. Income                    | -                  |             | -                         | 0%            | 158                | 34%                   | 460                 | (158)                 |
| Extraordinary Income (PPP)      | -                  |             | 60,000                    | #DIV/0!       | -                  | #DIV/0!               | -                   | -                     |
| TOTAL INCOME                    | <u>\$ 557,124</u>  | 32%         | <u>\$ 1,741,261</u>       | 99%           | <u>\$ 564,134</u>  | 36%                   | <u>1,554,313</u>    | <u>(7,010)</u>        |
| EXPENSE:                        |                    |             |                           |               |                    |                       |                     |                       |
| All Personnel Expenses          | 311,222            | 33%         | \$ 955,890                | 117%          | \$ 265,209         | 30%                   | \$ 880,838          | (46,013)              |
| Finance, Facilities, Operations | 102,524            | 36%         | 283,011                   | 92%           | 111,467            | 41%                   | 272,332             | 8,943                 |
| Loan Interest                   | 47,316             | 33%         | 141,343                   | 98%           | 48,499             | 34%                   | 143,850             | 1,184                 |
| Communications                  | 735                | 11%         | 6,500                     | 39%           | 1,884              | 45%                   | 4,154               | 1,149                 |
| ELCA Mission Support            | 6,000              | 20%         | 30,000                    | 35%           | 6,000              | 20%                   | 30,000              | -                     |
| Other Benevolence               | 2,000              | 20%         | 10,000                    | 11%           | 1,000              | 191%                  | 9,000               | (1,000)               |
| Missions                        | 21,705             | 21%         | 101,100                   | 122%          | 17,235             | 35%                   | 51,599              | (4,470)               |
| Children / Youth / Family       | 4,495              | 16%         | 28,340                    | 95%           | 17,843             | 23%                   | 20,592              | 13,348                |
| Lifelong Faith Formation        | 2,724              | 52%         | 5,275                     | 21%           | 4,725              | 222%                  | 5,743               | 2,001                 |
| Groups and Teams                | 5,651              | 21%         | 27,100                    | 52%           | 12,756             | 36%                   | 29,612              | 7,105                 |
| Worship                         | 5,219              | 22%         | 23,710                    | 1%            | 10,807             | 2554%                 | 19,479              | 5,589                 |
| Total Expense                   | <u>\$ 509,591</u>  | 32%         | <u>\$ 1,612,269</u>       | 102%          | <u>\$ 497,425</u>  | 34%                   | <u>\$ 1,467,199</u> | <u>(12,166)</u>       |
|                                 | \$ 47,533          |             | \$ 128,992                |               | \$ 66,709          |                       | \$ 87,114           | (19,175)              |
| Capital Summary:                |                    |             |                           |               |                    |                       |                     |                       |
| INCOME:                         |                    |             |                           |               |                    |                       |                     |                       |
| Capital Funds - Other           | <u>-</u>           |             | <u>7,500</u>              |               | <u>4,545</u>       |                       | <u>24,421</u>       | <u>(4,545)</u>        |
| TOTAL INCOME                    | <u>-</u>           |             | <u>\$ 7,500</u>           | 0%            | <u>\$ 4,545</u>    |                       | <u>\$ 24,421</u>    | <u>(4,545)</u>        |
| EXPENSE:                        |                    |             |                           |               |                    |                       |                     |                       |
| Mortgage Principal              | \$ 28,888          | 33%         | \$ 87,589                 | 103%          | \$ 27,983          | 115%                  | \$ 63,523           | (905)                 |
| Staff Technology Upgrade        | 13,795             |             | 15,000                    |               | -                  |                       |                     | (13,795)              |
| Worship Technology Upgrade      | 3,524              |             | 25,000                    |               | -                  |                       | -                   | (3,524)               |
| Other                           | -                  |             | 7,500                     |               | -                  |                       |                     | -                     |
| FY '20 Projects                 |                    |             |                           |               | 6,295              |                       | 45,260              | 6,295                 |
| TOTAL EXPENSE                   | <u>\$ 46,207</u>   | 34%         | <u>\$ 135,089</u>         | 135%          | <u>\$ 34,278</u>   | 32%                   | <u>\$ 108,783</u>   | <u>(11,929)</u>       |
|                                 | <u>\$ (46,207)</u> | 36%         | <u>\$ (127,589)</u>       | 155%          | <u>\$ (29,733)</u> | 35%                   | <u>\$ (84,362)</u>  | <u>(16,474)</u>       |
|                                 | \$ 1,327           |             | \$ 1,403                  |               | 36,976             |                       | \$ 2,752            | (35,649)              |